

Carolina Day School

December 2009

Dear Parent Applying for Financial Aid:

Because of the current economic situation, the School is experiencing greater demand for limited financial aid funds. Newly admitted families requesting financial aid will need to know in March whether or not aid is available to them, and, in order to answer them, we want to have announced grants to returning families first. We do *not* want to disappoint anyone, but we might if you file too late and all funding for financial aid is exhausted. ***Please be aware of the deadlines, which are explained on the enclosed coversheet and Financial Aid Procedures. You must submit all materials by the due dates or the potential grant will be reduced by 10%. In addition, the re-enrollment contract for 2010-11 must be returned with a deposit before a student will be considered for a financial aid grant.***

Financial aid grants are made for one year only and everyone must submit a new application each year. If you plan to apply for financial aid, I suggest that you start organizing your receipts and tax documents right away. Ideally the Parents' Financial Statement should be prepared using income figures from a completed 2009 tax return. If this is not possible, you must estimate based on a prior year return or financial information that is currently available so that you can meet the filing deadlines. Grants cannot be finalized until we have received your completed 2009 tax return. You should be aware that the deadline will be approximately the same time each year and possibly earlier, so that you can receive a timely decision. We would ask that you plan ahead to prepare your taxes early each year to make this process less stressful.

Since the majority of families complete the Parents' Financial Statement online, we are not mailing it out to everyone this year. Please note that the web site has changed to **sss.nais.org**, and you can go there to print out a blank form to use as a worksheet. Processing fees will need to be paid by credit card if you choose this option. For those who prefer to mail the application to SSS, we will be glad to send you a form if you call Diane Henson at (828) 210-9153.

Please call the Business Office if you have any questions or if we can assist you in any way through this process.

Best wishes for a prosperous and happy new year,

Russell E. Slipher, Jr.
Chief Financial Officer